

MAX ALERT SYSTEMS LTD.

502, 5th Floor, Timmy Arcade, Makwana Road, Marol, Andheri (East), Mumbai – 400 059
Email: rp.maxalert@gmail.com

MAX ALERT SYSTEMS LIMITED

FINAL LIST OF PROSPECTIVE RESOLUTION APPLICANTS

The Resolution Professional issued the provisional list of eligible Prospective Resolution Applicants (PRAs) on 26th February 2022 in terms of the provisions of sub-regulation 10 of Regulation 36A of Insolvency and Bankruptcy Board of India (“Insolvency Resolution Process for Corporate Person”) Regulations, 2016 (“CIRP Regulations”). The last date for submission of objections to inclusion and exclusion of PRAs in the provisional list was 03rd March 2022.

In terms of the provisions of sub-regulation 12 of Regulation 36A of the CIRP Regulations, the Resolution Professional is required to issue a final list of eligible prospective resolution applicants within 10 (ten) days of the last date receipt of objections, to the CoC.

The final list of Prospective Resolution Applicants of Max Alert Systems Limited is as follows:

S. No.	Name of the Applicant
1	Astra Ventures
2	Kundan Care Products Limited
3	Vivek Kumar Ratakonda
4	Prasanna Sai Raghuv eer Kandula

Notes:

- The eligibility of a person or any other person acting jointly or in concert with such person to be Resolution Applicant will be subject to fulfilment of conditions/ criteria specified under Section 29A of The Insolvency and Bankruptcy Code, 2016 (“Code”) at the stage of submission of resolution plans.*

**"Company under Corporate Insolvency
Resolution Process by NCLT Order,
dated August 24, 2021"**

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2. A prospective Resolution Applicant may be eligible under Section 29A of the Code at the time of submission of Expression of Interest but a situation may arise that the said Resolution Applicant(s) is/ are rendered ineligible at the time of the submission of Resolution Plan and/ or vice versa:

For example, a resolution applicant may be ineligible to submit a resolution plan in terms of sub section c of Section 29A on account of its classification as a Non-Performing Asset, however, in terms of the proviso to the said sub section, such a resolution applicant may become eligible if such a resolution applicant makes payment of all overdue amounts with interest thereon before submission of Resolution Plan.

3. The Resolution Professional may seek any clarification or additional information or document from the prospective resolution applicant under sub-regulation 9 of Regulation 36A of the CIRP Regulations, 2016.
4. The eligible Prospective Resolution Applicants (PRAs) are required to submit the Resolution Plan latest by 29th March 2022 (timelines as per the Form G published).



Rakesh Kumar Tulsyan
Resolution Professional



"Company under Corporate Insolvency Resolution Process by NCLT Order, dated August 24, 2021"

In the matter of **MAX ALERT SYSTEMS LIMITED**

IP Registration No.: IBBI/IPA-001/IP-P01144/2018-19/11970

Email: rp.maxalert@gmail.com

Tel. : +91 99694 10171

Date : 04th March 2022

Place : Mumbai

(Max Alert Systems Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Interim Resolution Professional, Mr. Rakesh Kumar Tulsyan, appointed by the National Company Law Tribunal by the order dated 24th August, 2021 under the provisions of the Code.)